



The State of New Hampshire Insurance Department

21 South Fruit Street, Suite 14
Concord, NH 03301

Roger A. Sevigny
Commissioner

Alexander K. Feldvebel
Deputy Commissioner

IMPORTANT NOTICE REGARDING THE CHANGE OF PRODUCER LICENSE EXPIRATION DATE

Effective January 1, 2007, the New Hampshire Insurance Department (NHID) began a transition to a different expiration date system. Individual licenses will expire in their birth month and Business Entities (Agencies) will expire on May 31. The NHID is participating in the National Association of Insurance Commissioners (NAIC) Producer Licensing Uniformity Standard initiatives to obtain consistency and uniformity in producer licensing. The transition systems for new issues and renewing licenses are explained below.

New Individual licenses with effective dates after 01/01/07

License expiration dates will be the last day of the birth month that occurs at least 13 full months, but not more than 25 months, from the effective date of the license. Ensuing expiration dates will be every two years thereafter.

Example

April birth month

<u>Effective date</u>	<u>Expiration date</u>	<u>License Duration</u>
04/01/07	04/30/08	<i>License will be effective for exactly 13 Full months (April 1, 2007 – April 30, 2008)</i>
04/02/07	04/30/09	<i>License will be effective for more than 24 Full months, less than 25 Full months.</i>
04/10/07	04/30/09	<i>License will be effective for more than 24 Full months, less than 25 Full months.</i>
07/10/07	04/30/09	<i>License will be effective for more than 21 Full months, less than 22 Full months.</i>
01/13/08	04/30/09	<i>License will be effective for more than 15 Full months, less than 16 Full months.</i>
04/05/08	04/30/10	<i>License will be effective for more than 24 Full months, less than 25 Full months.</i>

Example for effective date 04/10/07:

04/10/07 + 13 full months = 05/09/08 which **is not** in the birth month, therefore the next birth month is April 2009, resulting in a 04/30/09 expiration.

Example for effective date 04/01/07:

04/01/07 + 13 full months = 04/30/08 which **is** in the birth month, therefore it **is** the expiration date.

Individual Licenses issued prior to 01/01/07 on the former birth quarter renewal system

Upon renewal of existing licenses on the birth quarter system, the license will expire the last day of the birth month occurring at least 24 months but not more than 26 months from the effective date of the renewal.

Example

First Quarter Renewal

January 31 2007 expiring licenses, upon timely renewal, get a new expiration date in the birth month of January 31 2009, February 28 2009, or March 31 2009, depending on birth month. Ensuing Expiration dates will be every two years thereafter on the last day of the birth month.

New Business entity licenses with effective dates after 01/01/07

Business entity expiration dates will be the second May 31 from the effective date of the license and renew every 2 years thereafter.

<u>Effective date</u>	<u>First expiration date</u>	<u>Next expiration date</u>
01/07/07	05/31/08	05/31/10
05/15/07	05/31/08	05/31/11
05/31/07	05/31/09	05/31/11

Business Entity Licenses issued prior to 01/01/07: Upon renewal of existing licenses, the new expiration date will be as for new issues. The ensuing renewal will be every two years thereafter on May 31.

<u>Current expiration date</u>	<u>Next expiration date</u>	<u>Next expiration date</u>
January 31 and April 30 2007	05/31/08	05/31/10
July 31 and October 31 2007	05/31/09	05/31/11
January 31 and April 30 2008	05/31/09	05/31/11
July 31 and October 31 2008	05/31/09	05/31/11

For clarification or other questions, please contact the Producer Licensing Division at (603) 271-0203, or e-mail: ProducerQuestions@ins.nh.gov